

Finance Council (FC) Minutes from 4/16/2024 Meeting (in person)

In Attendance

X	Jerry Beine (Chairperson)	X	Deb Steppe
X	Nancy Short	X	Maryrose Wolf (via email prior to meeting)
X	Rebecca Porter	X	Rob Petri (Secretary)

Meeting Started at 8:00pm

Opening Prayer

Budget and Financial review

- 2023-2024 Budget – status/review – **MARCH 2024**
 - **Balance Sheet**
 - LOA: dispersed \$15,000 to Norwich House (Outreach to Haiti), and down payment (\$2,515) for tiling.
 - **Income**
 - Contributions: Envelopes are under budget for March (\$58,415.83 vs \$70,000), and slightly under the last two years. YTD is \$575,916 vs \$586,000. Offertory is significantly over budget for March (\$6,062.05 vs \$2,500) and over the last two years as well, and over budget YTD (\$32,936 vs \$25,400).
 - LITURGY: have begun collecting Memorial Flower donations for Easter.
 - GIFT: continuing to collect registration fees., still about \$1,200 outstanding–2 GIFT sessions left.
 - ADULT: includes fees for Women’s Spirituality Retreat and Art Guild income.
 - ADMIN: includes payment of piping for Garden Club and Marquette U HS rental on 2/16.
 - MAINT: received consignment payment of pictures from TH Stempers.
 - MISC INCOME: received bequest from L Greco.
 - Income for the month of March is \$66,373 and YTD \$710,278 vs \$683,950 budgeted. Correlates to \$25,000 bequest.
 - **Expenses**
 - Salaries and benefits continue to be the largest expense.
 - GIFT: includes costs from Service Day.
 - MAINTENANCE: includes Jan installment of snow plowing contract (\$4,400/mo – Nov to Mar)
 - Expenses for the month of March are \$71,219 and YTD \$657,125 vs budgeted \$683,276.
 - Loss for the month of March is \$4,847 and YTD profit of \$53,153 compared to budgeted YTD of \$674.
 - **Dedicated Accounts**
 - OUTREACH TO HAITI: Continue to collect donations from the Lenten parish project.
 - IMPROVEMENT FUND: received \$2,419 in donations this month.

- Finance Presentation to Congregation
 - We will push the presentation to June due to:
 - 2024-2024 budget is balanced and YTD results through March 2024 of current year show positive bottom line of \$53,000
 - May is already full with sacraments, Pentecost and Memorial Day holiday
 - We plan on doing the presentation the weekend of June 8/9.
 - Saturday 5pm - Jerry
 - Sunday 8am - Rebecca
 - Sunday 10:30am - Rebecca

Love One Another Update

- No new funds received during March.
- B&G is still waiting on more bids beyond the one each received for windows and parking lot

Improvement/Building & Grounds items

- Meeting took place on April 8.
- B&G recommended that parking lot resurfacing take priority over the window installation.

Other items

- None.

Meeting Adjourned

Next Meeting

- Tuesday May 28, 2024 @ 6pm (in person)

Respectfully Submitted: Rob Petri