



Message:

Hello. My name is _____ and I am a member of the parish Finance Council.

It is again time for our periodic update, to keep you informed of the parish's financial situation.

>>> **Operating Budget – Contributions** <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Current Fiscal Year)

	Full-Year Budget (Jul'23-Jun'24)	YTD Budget (Jul'23-May'24)	YTD Actual (Jul'23-May'24)
Contributions	\$810,000	\$745,600	\$749,174
Difference (YTD Actual – YTD Budget)			\$3,574

*Includes weekly/monthly offerings, weekly offertory and holy day offerings

THANK YOU for your continued generous support!!!

Message:

We'll first look at our Operating Budget figures for the current fiscal year, ending soon, June 30th.

Recall that it's through our Operating Budget that we provide vital liturgies, pastoral care, innovative education programs, caring outreach ministries, the up-keep of our buildings, and a livelihood for our staff.

Through May, you've given ~\$749,000 in contributions. Envelop Contributions are ~\$3800 under budget, but Offertory Collections are ~\$7300 ahead of budget.

Our net difference is ~\$3500 ahead of YTD budget.

Thanks again to all who are providing continued generous support!

>>> Operating Budget <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Current Fiscal Year)

	Full-Year Budget (Jul'23-Jun'24)	YTD Budget (Jul'23-May'24)	YTD Actual (Jul'23-May'24)
Income*	\$888,200	\$822,003	\$858,795
Expenses	\$888,143	\$825,378	\$802,777
Net	\$57	-\$3,375	\$56,018

*Includes contributions, fees, fundraising revenue and misc. donations

Message:

The overall Operating Fund budget for this full fiscal year was planned to be a balanced budget, but with us forecasted to be about \$3300 in the red at this time year-to-date, based on historical trends.

After 11 months, our income is ahead of our expenses by ~\$56,000.

Our income is ahead of budget primarily because of \$27,000 of bequest donations, one for a generous \$25,000 amount. Our expenses are ~\$22,000 below budget, primarily from lower office expenses incurred and from not paying the salary of a full-time Liturgical Director ... that is, Deb's still-vacant former position.

>>> **Operating Budget** <<<
 (Next Fiscal Year – Jul'24-Jun'25)

	Budget (Jul'23-Jun'24)	Budget (Jul'24-Jun'25)	+ / -
Income	\$888,200	\$909,925	+2.4%
Expenses	\$888,143	\$909,758	+2.4%
Net	\$57	\$167	
Contributions	\$810,000	\$825,000	+1.9%

Message:

Now we'll look at our next fiscal year's budget... We hammered out a balanced budget, with Income & Expenses 2.4% more than this year's budget.

Contributions are budgeted as \$825,000, a 1.9% increase from this year's. The increase is primarily based on the 2024 Stewardship Pledging results and giving trends.

Another small Income increase comes from classroom space rentals to the Autism group.

Expenses recognized as increasing include our now out-sourced snow-plowing cost, 2.5-to-5% increases in staff health insurance costs, 15% increases in Workers Comp and Property/Liability insurance, and a .5% increase in Diocesan Assessments.

Our final hammering to land at this balanced budget hit these 3 areas:

1. With our inability to find a full-time Liturgical Director thus far, we decreased budget expectations to instead include increased hours from current music staff and the hire of a part-time Liturgical position.
2. While we had hoped to raise staff salaries by 5%, or at least by the 3% squeezed in this last year, we unfortunately had to revert back to no increase.
3. We again excluded some technology upgrade expenses, this year ~ \$4000, that should ordinarily be included in an operating budget. Again, we'll hope to pay for these from this year's surplus, or from Memorial Funds.

>>> Operating Budget <<<

Little ways to help reduce operating costs:

1) Receive your bi-monthly Stewardship mailing via email

- Provide your email address to OLOL office
- Email will include printable donation slips

2) Give electronically via ACH

- Eliminates WeShare fees,
if you don't need the flexibility to change
your giving amounts & designations frequently
- Find ACH form online or contact OLOL office

Message:

Because some parishioners ask or some may not be aware, here are some small ways that parishioners can help reduce some basic administrative operating costs.

1) Reduce paper & mailing costs by receiving your bi-monthly Stewardship mailings via email. Contact the parish office to provide your email address. Know that the email will include printable donation slips.

2) Give electronically via ACH. If you are giving via WeShare, but don't need the flexibility to frequently change your giving amounts & designations, switching to ACH giving is free & eliminates WeShare fees. Find the ACH form on the OLOL website or contact the parish office.



Love One Another Capital Campaign

In support of future ministries of OLOL & the Archdiocese

Goal	Pledged	Received	Spent	OLOL Prioritized Needs
\$150,000	\$150,000	\$150,000	\$74,703	1) Mission & Ministry
\$490,940	\$333,051	\$85,238	\$5,477	2) Capital Improvements
\$640,940	\$483,051	\$235,238	\$80,180	TOTAL OLOL Portion

Mission & Missionary projects:

- ✓ upgraded sound board & projectors
- ✓ rolling coffee cart
- ✓ lobby's new tiled wall & water fountain
- ✓ new parish library bookshelf
- ✓ freshly painted lobby restrooms
- ✓ \$15,000 Outreach to Haiti donation

Capital Improvement projects:

- ✓ New window shades (east-side rooms)
- Replacement windows (west-side rooms)
- New window shades (west-side rooms)
- Parking lot repavement

Message:

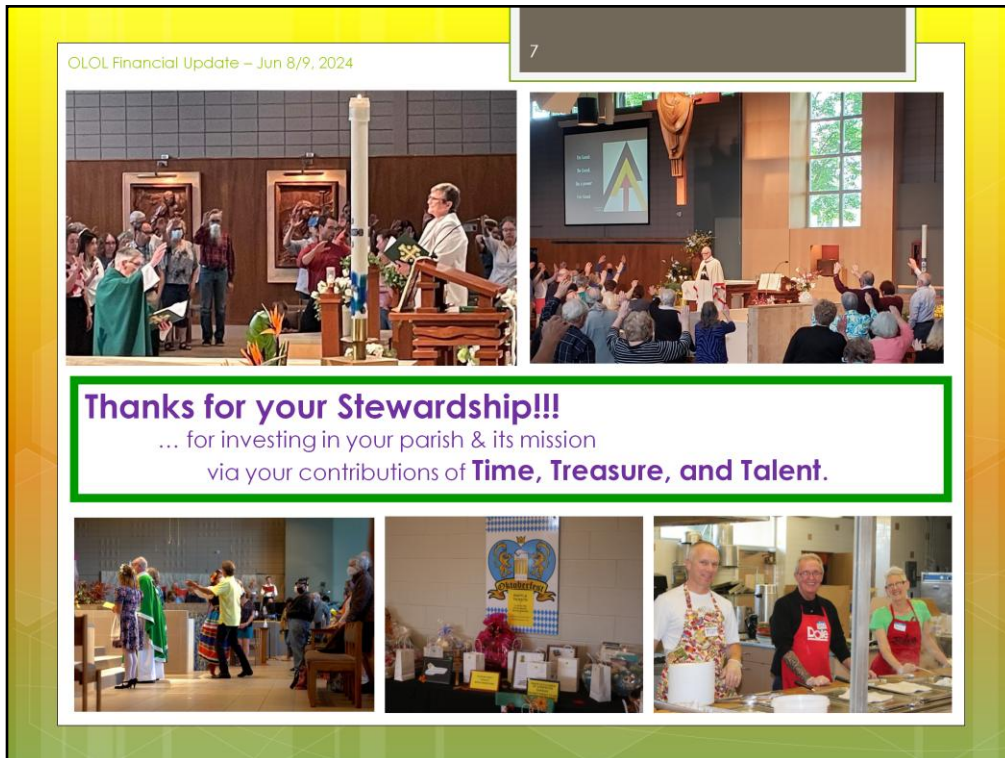
Next, a quick Love One Another Capital Campaign update... Recall that as you fulfill your pledges, the Archdiocese directs 40% of funds received to Archdiocesan community needs, and 60% back to OLOL. These figures pertain to our 60% share.

To-date, we have received quarterly installments for a total ~\$235,000, and we've spent ~\$80,000 .

Mission & Missionary projects completed include the upgraded sound board and projectors in church, a rolling coffee cart, the lobby's new tiled wall and water fountain, the new parish library bookshelf, freshly painted lobby restrooms, and a \$15,000 Outreach to Haiti donation.

One Capital Improvement project completed was the purchase & installation of new window shades in the east-side classrooms. Coming next will be replacement windows & shades for the west-side offices & classrooms and parking lot repavement.

We'll continue to keep you updated, as more funds are received and as prioritized project efforts progress. Thanks again to all participating in this Campaign.



Message:

That's our update for now.

We will again post this presentation on the Finance Council page on the OLOL website. Please access if you'd like.

Thank you again for investing in your parish & its mission via your contributions of Time, Treasure, and Talent.

OLOL is blessed by the commitment & generosity of our parishioners, living & giving as disciples of Christ.

I'll be available after mass, here at the front of the church, to answer any questions, or to take comments that you'd like relayed back to the Finance Council.

Thank you. And, God bless you all.