

Our Lady of Lourdes

Annual Operating Year End Summary

Fiscal Year: July 1, 2023 - June 30, 2024

INCOME	<u>Prior Year</u> <u>2022-2023</u>	<u>Fiscal Year End</u> <u>2023-2024</u>	<u>Budgeted</u> <u>2024-2025</u>
Contributions	\$ 820,984.96	\$ 814,436.93	\$ 825,000.00
Liturgy & Music	\$ 2,270.05	\$ 2,712.00	\$ 2,400.00
Christian Formation			
GIFT	\$ 9,901.00	\$ 13,069.94	\$ 11,500.00
C.F. Adult Ministry	\$ 7,463.01	\$ 7,876.00	\$ 8,000.00
C.F. Youth/Young Adult Ministry	\$ 225.00	\$ 174.00	\$ 0.00
C.F. Child Ministry	\$ 0.00	\$ 0.00	\$ 0.00
Social Ministries			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 52.00	\$ 211.76	\$ 225.00
Administration & Communication	\$ 22,540.34	\$ 23,767.59	\$ 25,600.00
Misc. Income & Funds Totals	\$ 11,043.05	\$ 30,728.66	\$ 1,500.00
Building & Grounds, Maintenance	\$ 600.00	\$ 95.70	\$ 0.00
	<u>\$ 875,079.41</u>	<u>\$ 893,072.58</u>	<u>\$ 874,225.00</u>
Oktoberfest (net)	\$ 15,332.38	\$ 16,581.12	\$ 16,600.00
TOTAL INCOME	<u>\$ 890,411.79</u>	<u>\$ 909,653.70</u>	<u>\$ 890,825.00</u>
EXPENSES	<u>2022-2023</u>	<u>2023-2024</u>	<u>Budgeted</u> <u>2024-2025</u>
Liturgy & Music	\$ 155,477.66	\$ 137,585.46	\$ 150,414.46
Christian Formation			
GIFT	\$ 6,035.29	\$ 7,227.52	\$ 9,400.00
Formation Staff	\$ 121,367.63	\$ 131,167.33	\$ 131,454.23
C.F. Adult Ministry	\$ 9,520.69	\$ 8,026.16	\$ 9,850.00
C.F. Youth/Young Adult Ministry	\$ 1,246.23	\$ 1,071.44	\$ 1,650.00
C.F. Child Ministry	\$ 424.15	\$ (3.84)	\$ 950.00
Social Ministries			
Human Concerns, Social Justice, Health & Wellness, Welcoming	\$ 12,530.39	\$ 12,988.88	\$ 14,245.00
Administration & Communication	\$ 346,385.86	\$ 351,498.57	\$ 344,372.23
Building & Grds, Maintenance	\$ 223,154.24	\$ 256,456.28	\$ 228,322.12
TOTAL EXPENSES	<u>\$ 876,142.14</u>	<u>\$ 906,017.80</u>	<u>\$ 890,658.04</u>
NET	<u>\$ 14,269.65</u>	<u>\$ 3,635.90</u>	<u>\$ 166.96</u>

FAITHFUL—with little, with much, with ALL
We give praise and thanks for the community of Our Lady of Lourdes
who help bring Christ to the world through their generosity.

Assets - Cash on Hand	Balance 7/1/2023	Balance 6/30/2024
Cash		
Operations Checking	152,343.71	191,830.37
USPS Postage Due Acct	10.36	5.64
Love One Another Campaign	105,950.81	112,016.78
Investments		
Savings Account	464,959.36	468,688.02

Liabilities	Balance 7/1/2023	Balance 6/30/2024
Deferred Revenue		
Oktoberfest Income for next year	0.00	1,840.00
GIFT Registration Fees for next year	0.00	200.00

Restricted Fund Activity	Balance 7/1/2023	Annual Income	Annual Expenses	Balance 6/30/2024
Liturgy Fund	560.23	795.00	795.00	560.23
Music Ministry Fund	3,827.58	1,430.00	865.40	4,392.18
GIFT Tuition Assistance Fund	5,821.45	110.00	580.00	5,351.45
Retreat Fee Assistance Fund	3,124.00	0.00	0.00	3,124.00
Social Justice	0.00	5,803.84	1,419.20	4,384.64
Youth Mission Fund	9,573.30	872.57	0.00	10,445.87
SVDP	993.49	4,217.55	4,217.13	993.07
Outreach to Haiti—Twinning	30,401.04	13,065.66	32,988.59	10,478.11
LOL Food Pantry Fund	23,945.52	7,866.12	16,421.06	15,390.58
St. Ben's Meal Program	17,547.87	10,398.04	13,548.54	14,397.37
Technology Fund	4,000.00	0.00	4,000.00	0.00
Building Improvement Fund	128,528.08	41,208.81	70.00	169,666.89

Parish Designated Fund Activity				
Faith Group	218.80	10,764.50	9,989.35	993.95
Memorial Fund	20,179.62	14,172.60	1,835.88	32,516.34
Reserve Funds	240,024.56	13,500.00	0.00	253,524.56

Notable Project Expenses

Project	Cost	Funding Source
Purchase/Set up of 3 laptops (3 year rotation)	2,106.00	Communication: Technology Exp Acct
Update obsolete docking stations and Rm 9 wifi access point	1,183.00	Communication: Technology Exp Acct
Staff 4% year end bonuses	18,741.00	Salaries Acct
Outsourcing Snow Removal	22,000.00	Maintenance
Boiler and A/C start up repairs	15,580.00	Maintenance
New front end unit (computer) for security system	4,387.00	Maintenance
Paschal Candle for 2 years, All Soul's Day candles and altar rug	1,836.00	Memorial Fund
Finish sound board installation; install window shades; dep on parking lot; lobby tiling and water fountain, bookshelf, Haiti donation	97,322.00	Love One Another Campaign Funds

Statistical Data (6/30/24)

<u>Population</u>	<u>2024</u>	<u>2017</u>	<u>2024 Age of Population</u>		<u>Sacramental Life</u>	
Registered Households	1,049	1242	Age 0-5	60	Baptisms	11
Single, No Children	537	630	Age 6-17	232	Communions	8
Married, No Children	339	361	Age 18-44	690	Confirmations	6
Single with Children	52	61	Age 45-64	502	Weddings	3
Married with children	121	190	Age 65/Older	746	Funerals	29
Contributing Households	(49%) 514	(65%) 802	Unknown	423		