



Message:

Hello. My name is _____ and I am a member of the parish Finance Council.

It is again time for our periodic update, to keep you informed of the parish's financial situation.

>>> Operating Budget <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Last Fiscal Year – Jul'23-Jun'24)

	Budget	Actual	+ / -
Income	\$888,200	\$929,536	+\$38,336
Expenses	\$888,143	\$925,900	**
Net	\$57	\$3,636	
Contributions	\$810,000	\$814,437	+\$4,437

THANK YOU for your generous support!!!

Message:

Since this is our first presentation of the new fiscal year, we'll first look back at the final Operating Budget figures for the previous fiscal year that ended June 30th. You may have seen these in the previously published Annual Summary, but today you get our commentary.

Recall that it's through our Operating Budget that we provide vital liturgies, pastoral care, innovative education programs, caring outreach ministries, the up-keep of our buildings, and a livelihood for our staff.

For last fiscal year, you gave ~\$814,000 in contributions. This was ~\$4400 ahead of budget. Your contributions plus other sources of income, including \$27,000 in Bequests from deceased parishioners, led to a Total Income of ~\$929,000. This was ~\$38,000 ahead of budget.

Total Expenses for the year were \$925,000. **This total exceeded budget but was due to us recognizing the surplus as the year was ending, and then deciding to fund a) staff bonuses to compensate for low 3% salary increases last year & 0% increases this year, b) microphone replacements, and c) some needed office & technology expenditures that we couldn't afford in this current year's budget.

Bottom-line, the year ended with a ~\$3600 surplus. Thank you to all who provided generous support!

>>> **Operating Budget – Contributions** <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Current Fiscal Year)

	Full-Year Budget (Jul'24-Jun'25)	YTD Budget (Jul'24-Sep'24)	YTD Actual (Jul'24-Sep'24)
Contributions	\$825,000	\$159,306	\$172,250
Difference (YTD Budget – YTD Actual)			+\$12,944

*Includes weekly/monthly offerings, weekly offertory and holy day offerings

THANK YOU for your continued generous support!!!

Message:

For our Operating Fund for the current fiscal year, (click) through September, you've given ~\$172,000 in contributions.

This is ~\$13,000 greater than YTD budget. It's early, so we won't get over-excited here. Setting YTD/month-to-month budget expectations is always a challenge, as your giving patterns across our fiscal years have never been consistent. For now let's just say we're doing OK, and ...

Thanks again to all who are providing continued generous support!

>>> Operating Budget <<<
 (supporting liturgies, ministries, programs, building, & staff)
(Current Fiscal Year)

	Full-Year Budget (Jul'24-Jun'25)	YTD Budget (Jul'24-Sep'24)	YTD Actual (Jul'24-Sep'24)
Income*	\$909,925	\$175,562	\$190,917
Expenses	\$909,758	\$220,899	\$197,171
Net	\$167	-\$45,337	-\$6,254

*Includes contributions, fees, fundraising revenue and misc. donations

Message:

The overall Operating Fund budget for this full fiscal year was planned to be a balanced budget, but with us forecasted to be about \$45,000 in the red after this 1st quarter, as 1st quarter expenses typically historically exceed 1st quarter giving.

After 3 months, our income is only lagging our expenses by ~\$6000.

Again, setting YTD/month-to-month budget expectations is always a challenge, particularly this early in our fiscal year. So for now, let's be pleased that our current YTD deficit is less than budgeted, and let's continue our giving and controlling expenses.



Love One Another Capital Campaign

In support of future ministries of OLOL & the Archdiocese

Goal	Pledged	Received	Spent	OLOL Prioritized Needs
\$150,000	\$150,000	\$78,007	\$78,007	1) Mission & Ministry
\$490,940	\$333,051	\$171,272	\$113,457	2) Capital Improvements
\$640,940	\$483,051	\$249,279	\$191,464	TOTAL OLOL Portion

Mission & Missionary projects:

- ✓ upgraded sound board & projectors
- ✓ rolling coffee cart
- ✓ lobby's new tiled wall & water fountain
- ✓ new parish library bookshelf
- ✓ freshly painted lobby restrooms
- ✓ \$15,000 Outreach to Haiti donation

Capital Improvement projects:

- ✓ New window shades (east-side rooms)
- ✓ **Parking Lot Repavement ***
- Replacement windows (west-side rooms)
- New window shades (west-side rooms)
- Lobby windows

Message:

Next, a Love One Another Capital Campaign update... Recall that as you fulfill your pledges, the Archdiocese directs 40% of funds received to Archdiocesan community needs, and 60% back to OLOL. These figures pertain to our 60% share.

The upper chart shows that to-date, 2 years into the 5-year campaign, we've received quarterly installments totaling ~\$249,000, and we've spent ~\$191,000.

The lower-left box shows the planned Mission & Missionary projects. All were completed as of our previous update, so no change here.

The lower-right box shows the planned Capital Improvement projects. Newly completed since last update is our parking lot repavement. This project unfortunately incurred some added surprises. First, additional base gravel & drain-tile was needed, adding a ~ \$70,000 cost. Then the City of Milwaukee surprised us & our contracted paving company with additional permit requirements, complex enough that we've had to hire a landscaping architecture consultant to respond, adding another ~\$7000 cost. As these added costs exceeded current LOA funds, we've temporarily paid from the parish Improvement Fund; this will be reimbursed when enough future LOA money comes in.

Despite the parking lot story, in total, projects have completed at costs lower than original conservative estimates at LOA launch. Given this, another energy-efficiency project, the Lobby window replacements, which was considered an "only-if-funds-are-available" item, should be do-able. It's now added to the next-projects list.

We'll continue to keep you updated, as more funds are received and as projects progress. Thanks again to all participating in this Campaign.



October 11-12-13

Thanks to all who organized, worked, & attended!

Message:

Next, let's recognize the successful Oktoberfest parish & community event held two weekends ago. It was a great time and a great display of OLOL hospitality.

Big thanks to all who led & organized & worked & attended!!!

2025 Annual OLOL Stewardship Pledging



Supports OLOL's ongoing operation

*Please prayerfully consider
your ability to give!*

Oct 31 – Mailings
Nov 19/20 – Pledge Commitment Weekend

Message:

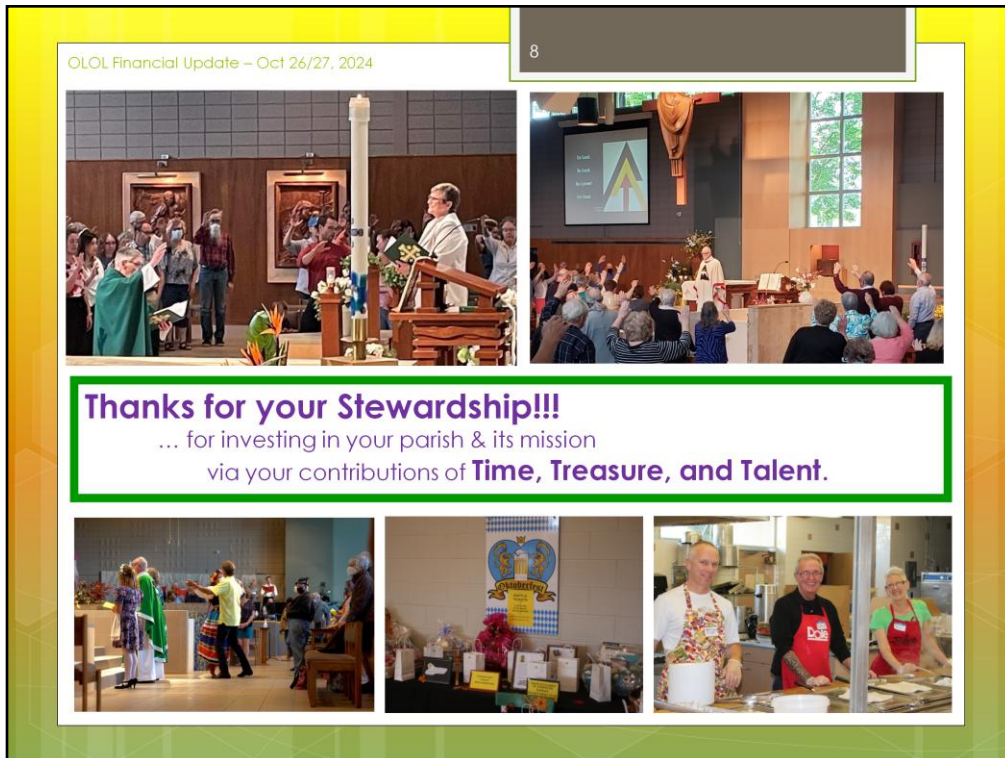
Lastly for today ... It's time again for our annual Stewardship Pledge campaign.

We ask you to prayerfully begin to consider your planned Operating Fund contributions for 2025. It is these contributions that empower carrying out our daily mission as a parish of disciples.

Mailings will go out Oct 31st and Pledge Commitment weekend will be November 19th & 20th.

Your returned pledges, via returned mail or online response, are incredibly important to our Finance Council's ability to accurately budget for the parish's income and expenses. Your pledges tell us if the parish can sustain our current staffing & programs, or can empower growth.

One added information tidbit. In monitoring the parish demographics data, as reported in each Annual Summary, this past year for the first time, our % of contributing households fell below 50% . 6 years ago, it was above 60%; 12 years ago, above 70%. We always say that everyone's giving is between only them & God, and we never want to invoke guilt upon anyone unable to give. But if your household is not giving but could afford to give a bit, please join in stewarding the parish's mission.



Message:

That's our update for now.

We will again post this presentation on the Finance Council page on the OLOL website. Please access if you'd like.

Thank you again for investing in your parish & its mission via your contributions of Time, Treasure, and Talent.

OLOL is blessed by the commitment & generosity of our parishioners, living & giving as disciples of Christ.

I'll be available after mass, here at the front of the church, to answer any questions, or to take comments that you'd like relayed back to the Finance Council.

Thank you. And, God bless you all.