



Message:

Hello. My name is _____ and I am a member of the parish Finance Council.

It is again time for our periodic update, to keep you informed of the parish's financial situation.

You've heard Deb previously announce that the parish has received bequests from the estates of some generous deceased parishioners. One bequest was over \$500,000, with 90% targeted to specific funds & programs. With this update, we'll report our financial standing from two perspectives, with & without the bequests.

>>> **Operating Budget – Contributions** <<<
 (supporting liturgies, ministries, programs, building, & staff)
 (Current Fiscal Year)

	Full-Year Budget (Jul'24-Jun'25)	YTD Budget (Jul'24-Jan'25)	YTD Actual (Jul'24-Jan'25)
Contributions	\$825,000	\$503,056	\$503,875
Difference (YTD Budget – YTD Actual)			+819

*Includes weekly/monthly offerings, weekly offertory and holy day offerings

THANK YOU for your continued generous support!!!

Message:

For our Operating Fund for the current fiscal year, for July through January, you've given ~\$503,000 in Regular Envelope & Offertory contributions.

This is ~\$819 above the YTD budget. That's like a tenth of 1% difference, so we're bull's-eye on target.

Thanks again to all who are providing continued generous support!

>>> Operating Budget <<<
 (supporting liturgies, ministries, programs, building, & staff)
(Current Fiscal Year)

	Full-Year Budget (Jul'24-Jun'25)	YTD Budget (Jul'24-Jan'25)	YTD Actual (Jul'24-Jan'25) w/o Bequests	YTD Actual (Jul'24-Jan'25)
Income*	\$909,925	\$572,473	\$580,710	\$642,870
Expenses	\$909,758	\$539,285	\$518,017	\$518,017
Net	\$167	\$33,188	\$62,693	\$124,853

*Includes contributions, fees, fundraising revenue and misc. donations

Message:

The overall Operating Fund budget for this full fiscal year was planned to be a balanced budget, with a forecast to be about \$33,000 ahead of budget after this 7th month, after Christmas & year-end giving.

After 7 months, excluding the received bequests, our income is ahead of expenses by ~\$62,000, thanks to ahead-of-budget incomes from Oktoberfest, classroom rentals, & memorial donations and thanks to less-than-budget expenses resulting from good expense control.

Then with the bequest included, our net income is ~\$124,000.

While this large positive balance is awesome, our continued giving remains important to fund operating expenses that are expected to exceed income in the coming months, and to preserve bequest funds for longer-term special needs.

>>> Dedicated Account Balances <<<

Data as of 1/31/2025

Dedicated Fund	Beginning Balance	YTD Income	YTD Expenses	Ending Balance
Outreach To Haiti	\$10,478	\$8,260	\$2,707	\$16,031
OLOL Food Pantry	\$15,391	\$61,777 (B=\$56,240)	\$4,823	\$72,345
St. Ben's Meal Program	\$14,397	\$174,605 (B=\$168,720)	\$3,536	\$185,466
Improvement Fund	\$169,667	\$243,445 (B=\$224,960)	\$86,062	\$327,050

Message:

Next, we'll report on the activity & balances for some of our dedicated accounts. We have several dedicated accounts, the largest of which fund Outreach to Haiti, the Food Pantry, the St. Ben's Meal Program, and Building Improvements.

All balances are in good shape, particularly the 3 that received significant boosts from the targeted bequest funds.

- Given our aging building, the opportunities to spend Improvement funds on efficiencies & problems will be ample.
- With the St. Ben's funds, leaders intend to upgrade OLOL kitchen appliances that are used to prepare the food that our parish serves, and to ask St Ben's about their program facility needs.
- With the Food Pantry, leaders are prayerfully considering options to best utilize these funds.

Again, the bequests shouldn't end our support. But as a reminder, the current area of greatest need for your donations is still the general Operating Fund.



Love One Another Capital Campaign

In support of future ministries of OLOL & the Archdiocese

Goal	Pledged	Received	Spent	OLOL Prioritized Needs
\$150,000	\$150,000	\$78,007	\$78,007	1) Mission & Ministry
\$490,940	\$333,051	\$182,365	\$120,640	2) Capital Improvements
\$640,940	\$483,051	\$260,372	\$198,647	TOTAL OLOL Portion

Mission & Missionary projects:

- ✓ upgraded sound board & projectors
- ✓ rolling coffee cart
- ✓ lobby's new tiled wall & water fountain
- ✓ new parish library bookshelf
- ✓ freshly painted lobby restrooms
- ✓ \$15,000 Outreach to Haiti donation

Capital Improvement projects:

- ✓ New window shades (east-side rooms)
- ✓ Parking Lot Repavement *
- ✓ New window shades (west-side rooms)
- ❖ Replacement windows (west-side rooms)
- Lobby windows

Message:

Next, a Love One Another Capital Campaign update... Figures shown pertain to the 60% share of your contributions that the Archdiocese directs back to our parish.

The upper chart shows that to-date, 2-plus years into the 5-year campaign, we've received ~\$260,000, and we've spent ~\$198,000.

The lower-left box repeats the Mission & Missionary projects, all completed prior to our previous update.

The lower-right box shows the planned Capital Improvement projects. Newly completed since the last update are the west-side classroom window shades. Nearly completed are our west-side classroom windows (all the full panes are done; the triple-pane windows, one for each room, are on backorder). Next to-do will be the energy-efficient Lobby window replacements.

FYI on our post-parking-lot re-pavement saga. We've come to settlement with the City of Milwaukee, paying permit & exception fees and now being required to add additional screening landscaping around our parking lot to adhere to current ordinances. Given the number of trees & shrubs & coordination required, we've continued our relationship with the landscape architecture consultant.

We'll continue to keep you updated, as more funds are received and as projects progress. Thanks again to all participating in this Campaign.

2025 Annual OLOL Stewardship Pledging

	For 2025	From '24
# of Households	940	996
Pledges Returned	319	332
Response Rate	34%	33%
Total Amount Pledged	\$596,225	\$597,262
+ Non-Pledgers 2024 Giving	\$79,339	
= Likely '25-'26 Budgeted Giving	\$675,564	'24-'25 Budget \$785,000



... with little, with much, with ALL.



Message:

Last, let's see our 2025 Operating Fund Annual Stewardship Pledging results. We rely on your pledges to more confidently create an accurate budget for our next fiscal year.

All parish households were mailed Pledge forms and asked to prayerfully consider their ability to give. 34% returned pledges, which is 1% more than last year.

The total of all pledges is ~\$596,000, just a tad under last year. This is the figure that we can be confident to receive. From our non-pledgers, we'll anticipate that their 2024 giving will continue, at ~\$79,000. We have lower confidence in this figure.

In total, this data suggests that we should budget ~ \$675,000 of contributions for our next fiscal year. This \$675,000 figure is ~\$110,000 less than our current fiscal year budget. Paired with rising costs (like our higher heating & electric bills as just one example), this shows that it will again be a challenge to create a balanced budget. Unfortunately, the Archdiocesan budgeting requirements do not allow you to use surplus income from one year to balance your budget for the next.

If you did not submit a pledge, but would like to, it's never too late. Contact the office for assistance.

However this works out, in gratitude to all our stewards, we take up the challenge to be prudent & faithful, per our stewardship slogan, ... with little, with much, with all.



Message:

That's our update for now.

We will again post this presentation on the Finance Council page on the OLOL website where you can access it if you'd like.

Thank you again for investing in your parish & its mission via your contributions of Time, Treasure, and Talent.

OLOL is blessed by the commitment & generosity of our parishioners, living & giving as disciples of Christ.

I'll be available after Mass, in the lobby, to answer any questions, or to take comments that you'd like relayed back to the Finance Council.

Thank you. And, God bless you all.